

NATURAL RESOURCES
MINING IN AFRICA

A WEALTH OF CAPABILITIES

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MINING EXPERIENCE INTERNATIONALLY AND ACROSS AFRICA

In a sector as volatile, broad-ranging and dynamic as mining, you need an adviser who is in touch with the latest developments to help you guide your company through the opportunities and challenges – thus allowing you to focus on the day-to-day management tasks at hand.

We have helped mining companies, from prospectors and explorers to junior miners and some of the biggest players in the industry, set up and manage their operations in line with the regulations and requirements of the countries within which they operate.

Our team of business advisers brings country-specific advice to businesses facing the challenge of efficiently administering multiple operations across varying social and business cultures. Through the reach of the global BDO International member firm network, we provide you with advice and assistance with takeovers, reports and investigations, tax compliance and audit assurance.

NATURAL RESOURCES EXPERTISE

Natural Resources is a priority sector for BDO International with dedicated teams across the world.

This sector focus means we understand the accounting and financial reporting challenges you face allowing us to focus quickly on the key issues and have a constructive and informed debate. We experience the highs and lows of the sector alongside our clients.

Issues such as environmental concerns, fluctuating commodity prices, industry tax incentives, offshore drilling legislation and traditional vs. alternative energy interests can create challenges with unique implications for operators and service companies in the mining and energy sectors.

BDO's Natural Resources professionals combine deep industry knowledge and technical expertise to help you navigate this everchanging landscape both at home and globally. Our experienced partners and directors are trusted advisers to oil and gas, mining and alternative energy companies.

We understand the intricacies of the industry. Our partner-led service teams consist of professionals with a variety of multidisciplinary backgrounds, allowing them to serve clients with a comprehensive perspective. In addition to traditional audit, tax, and business consulting, BDO provides advice on complex matters, including transaction advisory services, technology issues, and risk management in South Africa, the greater African continent, and all other mining and energy centres of the world.

BDO clients range from owner-managed businesses to large privately-owned companies, public companies, organisations and governments. We offer sound, strategic financial advice to our clients, and our reputation is built on developing strong relationships, client service, and sharing relevant industry expertise.

Our national and international teams share best practices and industry knowledge to work with you to help you leverage your own capabilities and resources.

Whether you are looking to expand your business into new markets, embrace new technologies and innovations, or improve profitability, BDO can help you succeed.

“Mining companies require sophisticated advice to guide them through increasingly complex accounting, tax and operational issues. BDO provides that advice, delivered by agile service teams.”





THE BDO DIFFERENCE

Boasting 07 offices with more than 135 Partners and Directors in South Africa, BDO's extensive network sets us apart. As a member firm of BDO International, we also offices in more than 164 countries – 27 in Africa. BDO work with mining companies across Africa and we have significant experience working on cross border engagements with other BDO offices internationally and in Africa.

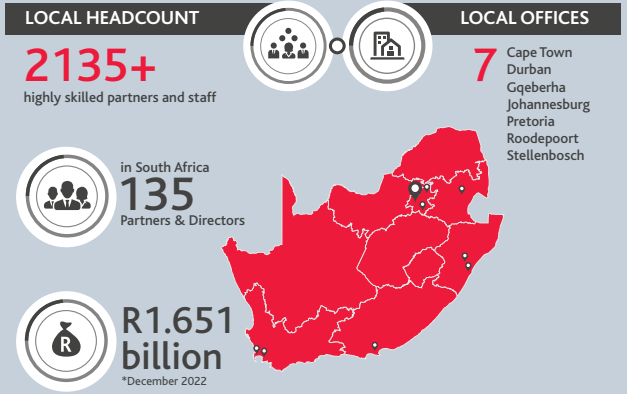
BDO have a significant presence in Africa, with offices in 27 countries. Where there is no BDO office in country, we have extensive in-country experience in working with independent referral firms to ensure local audits and statutory sign offs are delivered.

BDO IN AFRICA

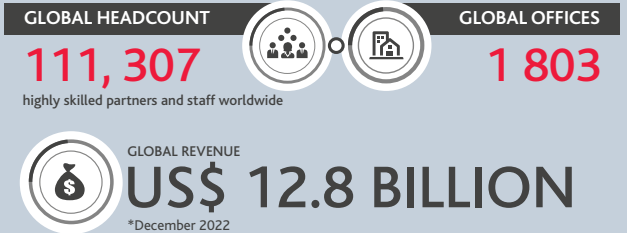


“We know that close and effective relationships matter to you, that is why we offer a partner-led service that draws on our significant knowledge and experience in the mining sector.”

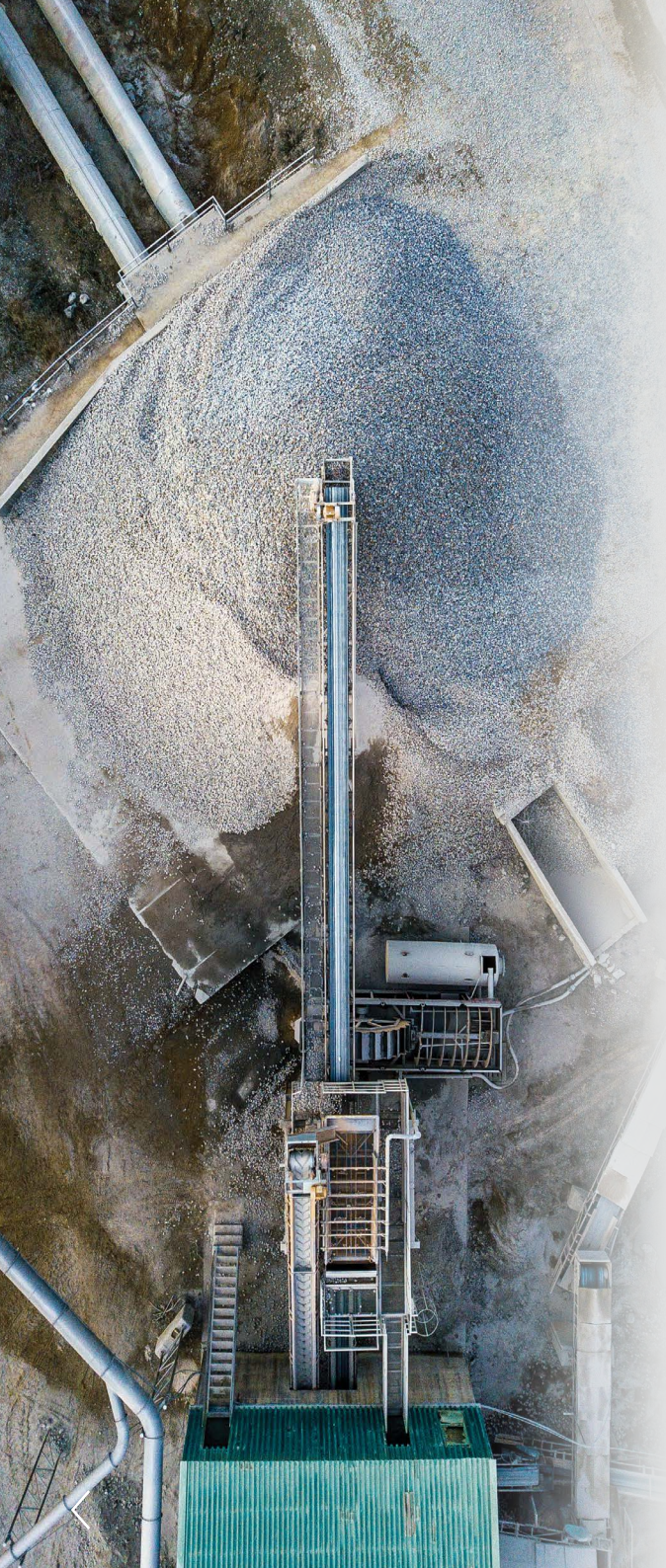
SOUTH AFRICA LOCAL STATISTICS 2022



GLOBAL STATISTICS 2022



164
countries
& territories



The BDO difference can be characterised by:

BROAD OFFERING

We offer a number of value-added solutions and services:

Audit and assurance

In performing statutory audits, we follow a risk based approach and focus on the key financial statement areas and, specifically, those involving judgement.

We provide clients with constructive advice for improving internal controls and business systems. We offer expertise in GAAP and IFRS reporting for companies operating in multiple jurisdictions.

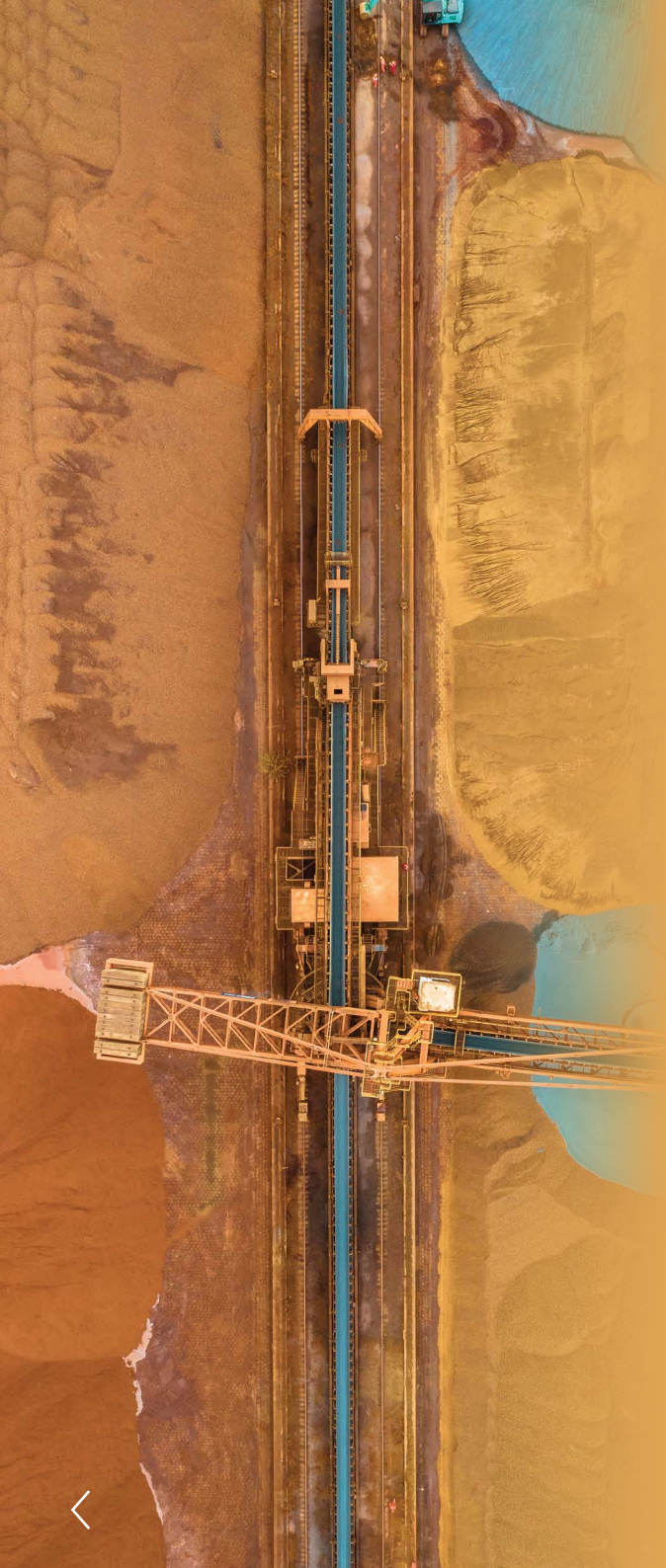
Risk Advisory Services

We help you identify and implement initiatives to reduce costs, improve management control and performance, manage risk and deliver enhanced financial effectiveness.

Tax

We providing integrated, multi-disciplinary global employer solutions; and can advise on restructuring international groups to ensure cross-border tax treaties are maximised, perform tax due diligences on potential acquisitions and assist employers and employees in navigating the maze surrounding expatriate assignments.





TEAM CREDENTIALS

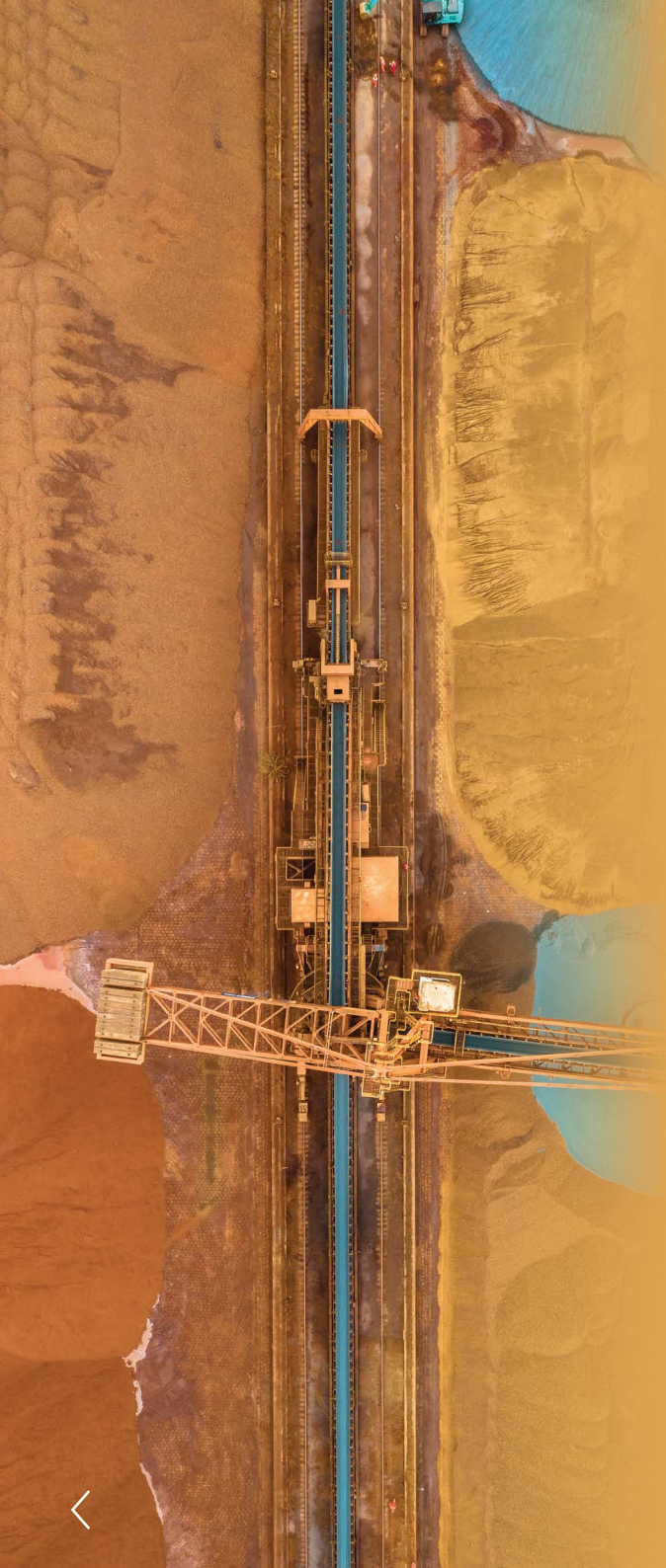
Natural resources: A sector which requires an industry and internationally focussed team

The media spotlight often shines on the natural resources and energy sector, focussing on issues such international supply concerns and the knock on effect of commodity price movements on the financial markets. As a result, the natural resources and energy industry is seen as being dynamic and internationally focused.

Natural resources and energy businesses are also often characterised by complex challenges; from obtaining the right funding for development projects at the right time, managing international tax profiles to techniques for managing volatile commodity prices and establishing acceptable risk sharing mechanisms.

There is no such thing as a new issue as long as you have industry expertise. As experts in the natural resources and energy industry, our dedicated team of individuals have seen most industry issues before and therefore will add value to your team by bringing you their knowledge and insight. BDO provides a full range of services delivered by our industry experts specialising in mining, oil and gas, renewables and support services.

At BDO we have invested in our International Natural Resources practice. Across all continents BDO's International Natural Resources team have developed centres of excellence which allow us to meet your needs wherever your assets may be. The specialist teams within each centre of excellence ensure that worldwide assignments are well co-ordinated and managed. The partners, managers and staff within these teams have a deep knowledge of the sector and its local and international reporting requirements. BDO's International Natural Resources centres of excellence are South Africa, Canada, United Kingdom, Australia, Russia and United States.



Servaas Kranhold

Designation: Head of Natural Resources

Servaas is an audit partner with 8 years' experience in the audits of owner-managed and listed companies. Servaas specialises in the mining sector within multinational mining companies and is also responsible for a large number of internationally referred assignments, particularly those out of the United Kingdom. Servaas's sector specialisation is in Natural Resources. Servaas took part in an overseas exchange program where he gained valuable international exposure. He spent six months in the BDO Epsom and Hatfield offices in the UK.



Bert Lopes

Designation: Global Head of Mining and Managing Partner

Bert is the Johannesburg Managing Partner as well as Head of Business Services Outsourcing. He has over 25 years' experience covering a wide spectrum of clients where he has developed strong working relationships and provided both audit and other assurance services. Bert's clients have ranged from subsidiaries of listed companies, large private clients, multi-national entities to smaller owner managed entities. Bert's professional experience covers a wide range of services from external audits, independent reviews, financial accounting and reporting, agreed upon procedures and transaction services.

In addition, Bert has been involved in a few industries including mining and renewables, manufacturing, automotive and property. Bert is a representative on the BDO Global Natural Resources Group focusing on Natural Resources and Renewables.



Jacques Barradas

Designation: Audit Partner

Jacques is a partner in the Audit department at BDO. Jacques completed his articles at Grant Thornton in 2003 and continued as an audit manager until 2004 when he joined a medium size retail and wholesale FMCG group of companies as group financial manager. In December 2006 he returned to Grant Thornton as an audit manager. He was appointed as partner in 2012. As an JSE, TSX and Jersey accredited auditor, Jacques audits a large array of listed, multi-national companies as well as private entrepreneurial companies.

Jacques is passionate about the mining industry, and related industries, believing them to be the backbone of the economy. He specialises in the mining, mining support and mine engineering industries as well as a wide range of other industry experience such as construction infrastructure and property industries.



FOR A CLEAR PERSPECTIVE,
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