

27 November 2023

BDO Advisory Services (Pty) Ltd

Wanderers Office Park

52 Corlett Drive

Illovo, 2196

To whom it may concern

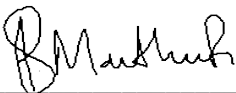
This letter serves to confirm that BDO Advisory Services (Pty) Ltd ("BDO") are performing an IFRS 17 implementation incorporating technical accounting and technology assurance solutions at Abacus for our two insurance licences; namely Abacus Insurance Limited and Abacus Life Limited, for a couple of years since May 2021 and are a key service provider to the IFRS 17 implementation project.

We are satisfied with the way the work has been conducted and are comfortable that the work performed complies with local and international accounting and actuarial standards as well as best practices as represented by industry guidelines. BDO's work is professional and of good quality.

We look forward to continuing our relationship with BDO.

We are happy to recommend BDO Advisory Services to other organisations for similar work.

Kind regards



Kegopotswe Maithufi CA(SA)

Chief Financial Officer

Directors: FA Patrizi (Chairman), R Griessel (CEO)
N Magadze, RG Hanekom, M Weber, R Gajjar
Company Secretary: B Allardyce (CorpStat)

Abacus Insurance Limited: Non-life Insurer
FSP: 47063
Reg No: 2007/035136/06

Abacus Life Limited: Life Insurer
FSP: 47062
Reg No: 2007/032597/06