



BUSINESS RESTRUCTURING

THERE FOR YOU WHEN THE CARDS TUMBLE DOWN

INSOLVENCIES



AUDIT • ADVISORY • TAX

INDEPENDENT AND QUALITY-DRIVEN EXPERTS, THROUGHOUT THE COUNTRY AND AROUND THE WORLD

Over 1 800 people providing clarity in audit, tax, advisory, and business outsourcing to companies across numerous industries. Seven offices in South Africa and 91 054 people in 167 countries around the globe.

We offer industry-specific practices, world-class resources, and an unparalleled commitment to meeting our clients' needs. We serve more than 45 JSE-listed domestic clients and over 158 international clients, who are clear on why they chose BDO:

- Quality, independence, and a high ethical standard across all services
- Unparalleled partner-involvement (10:1 staff to partner ratio, globally)
- Deep industry knowledge and participation
- Geographic coverage across South Africa and Africa
- Cohesive global network
- Level 1 BEE Contributor
- Focused capabilities across over 20 disciplines
- Culture defined by values and purpose

Being ethical and quality driven is a given for us, and to show exactly how this is a part of our DNA, we have developed the BDO Clarity Charter. This is our commitment as individuals and as a firm. It underpins all we say and do, from how we live our values to how we engage with you, our clients and all our stakeholders.

WHY BDO BUSINESS RESTRUCTURING?

As economic and market conditions continue to pose both short- and long-term risks for even the most well-run of businesses, having a team of specialists to help you manage unanticipated threats at financially challenging times can be the best decision you make to keep your business afloat.

Our corporate restructuring and recovery team has revived many financially distressed businesses, guiding them through their financial crises with understanding, integrity and professionalism. Placing a strong emphasis on delivering the best results for you and your business, at BDO, we focus on communication; understanding your needs; people; value and commitment. This unyielding focus helps us deliver the best solution for you.

At BDO what matters to you and your business matters to us, which means our work is always focused on positive impact for your greatest asset, your business.





Reputation

That is associated with excellence, professionalism and integrity



Quality service & innovation

By providing the highest quality, market leading service through digitally enabled professionals striving to be the advisers of the future by meeting the ever-changing needs of our evolving client base



Expertise

Within our chosen specialty, building a business restructuring firm that is financially stable and growing



Holistic service offering with a national reach

Providing diversified services across South Africa, fully integrated within the BDO network

WHAT WE ARE KNOWN FOR

- ▶ Our professionals include qualified insolvency practitioners, accountants and attorneys with more than 80 years of collective experience.
- ▶ Regular collaboration with clients and access to our interactive website ensures transparency and clarity.
- ▶ Our services are tailored to the specific needs and circumstances of our clients.
- ▶ We deliver fast and efficient services to creditors and stakeholders while complying with relevant legislation.
- ▶ Close alignment with our wider network to integrate expertise from our tax, legal and accounting teams, as needed.
- ▶ Experience with several high profile liquidation and sequestrations across a wide range of industries.
- ▶ Broad industry experience: agriculture, civil engineering and construction, financial services, hospitality, manufacturing, retail and mining.
- ▶ Strong values-driven, collaborative approach



SPECIALISED SERVICES

Liquidations

It is often inevitable that formal liquidation will be the most beneficial outcome for all stakeholders and for this we have a team of experienced insolvency practitioners with the ability to deal with any matter, no matter how small or large. We are also able to turn a formal liquidation process into a subsequent restructuring in terms of the Companies Act, 71 of 2008.

Insolvencies

When a debtor is unable to pay its debts and other liabilities as they become due the estate is regarded as insolvent. Our professionals have the knowledge and experience to assist and guide investors, lenders, service providers, unions and the debtor during the winding up process. The main objective of insolvency laws in most legal systems is to provide a mechanism to satisfactorily address the outstanding claims from the assets of the debtor. The Insolvency Act 24 of 1936, regulates the process of the winding up of insolvent estates, partnerships and trusts.

Receiverships

We act as receiver in divorces where the parties cannot come to an agreement on the division of the estate. Receivership is a cost-effective and efficient way to divide an estate after a divorce to the benefit of both parties.

Curatorships

A highly specialised service that involves managing the financial affairs of people who are incapable of managing their own affairs. These include estates of minor children and mentally challenged persons. We also take appointments as curator bonis in asset forfeiture matters in terms of the Organised Crime Act 121 of 1998.

Deceased estates

The loss of a loved one, whether a family member, spouse or close friend brings emotional turmoil. At BDO, we understand that the heirs may not know where to start or may feel lost and uncertain about the future. That is why we have a dedicated team to take care of the administration of the estate and help guide you through the process. The Administration of Estates Act, 66 of 1965 determines the process to be followed for the administration of deceased estates.

Insolvent deceased estates

If the liabilities exceed all the assets in a deceased estate, then the estate is insolvent. Our team of experts can assist with the winding up of insolvent deceased estates to ensure the best possible outcome to creditors and heirs in accordance with the relevant legislation.

FOR A CLEAR PERSPECTIVE,
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