



BDO South Africa Incorporated
Wanderers Office Park
52 Corlett Drive
Illovo
Johannesburg
2196

20 October 2026

Dear Sir/Madam,

We are pleased to provide this reference in support of BDO South Africa Incorporated (BDO) in respect of the professional services rendered to Hollard Group during the 2026 and 2027 financial year.

BDO was engaged to provide non-assurance professional services to our organisation, specifically relating to review of finance related processes, training, review of our group consolidation workbook and review of our group QRT process.

Throughout the engagement, the BDO team demonstrated professionalism, technical competence and a sound understanding of the insurance industry and its regulatory and operational environment.

We particularly valued the team's commitment to service delivery, responsiveness, collaborative approach and ability to provide practical insights while maintaining high professional standards.

The engagement was conducted in a professional manner, with effective communication and constructive interaction with our management team.

Based on our experience, we regard BDO as a capable and professional services firm with relevant insurance industry expertise. We are pleased to provide this reference for consideration as part of its external audit tender submission.

Yours sincerely,

Signed by:

A handwritten signature in black ink that reads "Reshma Thaker".

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Reshma Thaker

Group: Head of Finance

hollard.co.za

HOLLARD LIFE ASSURANCE COMPANY LIMITED (Reg. No. 1993/0014505/06)
Hollard Life is an Authorised Financial Services Provider, FSP no. 17697

Hollard Villa Arcadia, 22 Oxford Road, Parktown, Gauteng, 2193
Postal address: PO Box 2944, Pinegowrie 2123

T: 011 547 7000
F: 011 547 7777

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