

30 June 2026

To Whom it may concern

Dear Sirs,

REFERENCE LETTER FOR BDO SOUTH AFRICA

We confirm that BDO South Africa has acted as auditor to Vunani Limited for 5 years.

We have a high level of confidence in the BDO audit team and in the quality of the service they provide. They have demonstrated a clear understanding of listed entity audit requirements and the governance expectations of management and the Audit Committee.

The team is accessible, responsive and well prepared. Senior team members are involved throughout the audit and are available when important matters need to be discussed or resolved.

BDO has consistently managed the audit process in a disciplined and practical manner. Agreed reporting deadlines have been met. Issues are raised early, communication is clear and matters are followed through to conclusion.

The team brings strong audit, technical and sector expertise to the engagement. Their approach is focused on the matters that are important to our business, while maintaining independence, professional scepticism and audit quality.

We also value the quality and consistency of the people assigned to the audit. They are professional, constructive and understand the responsibility attached to the audit opinion.

Based on our experience, we are pleased to confirm BDO's audit quality, responsiveness, technical capability and ability to deliver within required reporting timelines.

Yours sincerely



Tafadzwa Mika
CHIEF FINANCIAL OFFICER