

THE BDO TALLY

08.10.2020

01: On the first day of October 2020, South Africa moved to a national state of disaster Level 1, essentially re-opening the borders for travel and igniting all sectors of the economy. This is on the opposing end to European countries who have tightened their lockdown regulations to combat the expected second wave of the COVID-19 pandemic.

Locally

ZAR 72 billion: The decrease in new credit granted to consumers in South Africa from Q2 to Q3 of 2020 as reported by the National Credit Regulator (NCR).

26.96: The number of credit-active consumers, a quarter-on-quarter decrease of 4% from Q2 to Q3 of 2020.

15%: The strengthening of the Rand to the US Dollar since its record low in April 2020

ZAR 14 billion: The estimated total online retail sales in South Africa for 2020. 15 Years ago, total retail sales via e-commerce were R2 billion.

ZAR 10 billion: The amount needed by South African Airways to return to operation, according to a plan produced by the carrier's business rescuers. The airline hasn't made a profit since 2011 and has been surviving on government bail outs. There's talk of Ethiopian Airlines stepping in to provide planes, pilots and maintenance but this is unlikely as they are not willing to assist with paying off its debt or costs of cutting SAA's workforce.

2.2 million: The current tally of jobs lost in South Africa in 2020 according to Stats SA.

06: Lookout for the Monetary Policy Review released on 06 October 2020.



In the global space

3: Q3 of 2020 closed with an overall increase in S&P of 8.5%, the Dow 7.6%, and the Nasdaq 11%. A summary of the quarter winners & losers:

- Fiverr **+88%** (online marketplace for freelancers)
- Zoom **+84%** (communications technology)
- Carvana **+84%** (Used cars online)

Winners

- ExxonMobil **-21%** (Oil & gas)
- Coty **-37%** (Cosmetics)
- Nikola **-72%** (Motor vehicle design & manufacturer)

Losers

\$2.1 billion: The amount Google will pay for Fitbit, pending approval from EU regulators.

\$750 billion: The current estimated value of Facebook.

In the world of COVID-19

1 million: The mark which the global pandemic's death toll has surpassed this week. According to stats, this is higher than the death toll for flu, malaria and measles combined for the same period.

70%: The percentage of the global population that will be covered by the COVAX global vaccine initiative. So far, 168 countries have signed up, including South Africa.



WE TAKE IT PERSONALLY.
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