

Locally

ZAR13.5 million: The amount the JSE fined Steinhoff for breaching listing requirements. ZAR7.5 million of this fine, the maximum allowed to be imposed, is for the publishing of "incorrect, false and misleading" information in their previous financial statements.

ZAR7.5 billion: Cell C's reported loss for the six-month period ending 30 June 2020. The telecoms company indicated that the loss was largely due to once-off impairments and restructuring costs which included a ZAR5 billion write-off of network and right-of-use assets. In response to a tough economic year, Cell C plans on reducing its retail store footprint from 240 to 128 stores in an effort to reduce costs.

200%: The increase in Pick n Pay's online sales growth during South Africa's national lockdown. Pick n Pay capitalised on the opportunity by expanding its "Click and Collect" services to meet the increased demand for products and launched its online clothing store in August 2020.

55: Current prime rate of 7% is at a 55-year low. The repo rate was cut several times over the past few months as an effort to boost the South African economy amidst the effects of the COVID-19 global pandemic.

ZAR22 billion: The annual cost of issuing hard currency in South Africa.



In the global space

2021: Japan's central bank has indicated that it plans to begin testing its digital yen in the year 2021.

USD10 trillion: The record-breaking amount China's stock market reached in value this week.

USD14.8 billion: The approximated amount that the National Commercial Bank of Saudi Arabia will spend to purchase the Samba Financial Group. This acquisition will result in the combined company controlling 25% of the Saudi banking sector.

4.3%: The expected contraction of the US economy by the International Monetary Fund as result of the COVID-19 global pandemic.

USD8 billion: Roblox, the online gaming platform and gaming creation system, is valued at an expected USD8 billion ahead of its IPO.

20%: The percentage decline in the share price of popular UK-based online retailer Boohoo post the announcement of the resignation of its auditors.

In the world of Crypto

USD22 million: The amount that hackers have stolen from users of Electrum. Hackers encouraged people to install fake software updates which enabled them to embezzle a total of USD22 million out of bitcoin wallets.

350: The number of Spanish deputies who were sent bitcoin as part of an educational campaign by blockchain platform Tutellus and Observatorio. This initiative is similar to the Crypto for Congress campaign in the United States of America.



In the world of COVID-19

2: Russia has approved a second COVID-19 vaccine. Whilst early-stage trials have been completed for this second vaccine, no vaccine has yet been released for general circulation.

60: The number of countries that have experienced a second wave of COVID-19.

154: The number of COVID-19 corruption cases currently being investigated by the Hawks. 13 of these cases have already been conducted and completed.



WE TAKE IT PERSONALLY.
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