

Locally

ZAR161 million: The amount of the fine the Financial Services Conduct Authority (FSCA) has imposed on Markus Jooste, former Steinhoff CEO, for insider trading prior to the fall of Steinhoff shares in November 2017.

ZAR20.5 billion: The loss reported by Eskom for its financial year ended March 2020.

2x: AngloGold Ashanti, the third-largest gold producer in the world, announced that it will double its dividend payout ratio from 10% to 20%, and will now return 20% of free-cash flow before growth capital to its shareholders. The dividend payout frequency has also doubled to twice a year.

5: Capitec announced its partnership with SA Home Loans to launch its first full home loan offering which will enable customers to initiate an application in under 5 minutes.

In the global space

USD3 billion: The net worth of Alibaba's co-founder, Jack Ma, declined by around USD3 billion on Tuesday (03 November 2020) as result of the 8.1% drop in Alibaba's share price. The decrease in share price came post the announcement of the delay of the Ant Group's IPO, which is expected to be the largest IPO in history – Alibaba owns 33% of Ant Group.

USD8 billion: The estimated amount of the deal between Italy's biggest payments group Nexi and Danish payments company Nets. The merger between the two companies would grant Nexi access to advanced digital payments markets across northern European, thereby increasing its exposure and growth potential.

44.6%: Aramco, Saudi Arabia's oil giant, reported a 44.6% decline in net profit for its third quarter, citing decreased demand for oil and low crude prices as the main drivers for the decline.

8.5: 10-year and 30-year U.S. Treasury bond yields dropped by 8.5 basis on U.S. Election Day, the biggest one-day drop since June this year.

In the world of Cyber

6: The number of central banks ConsenSys is currently involved with around the world to develop central bank digital currency (CBDC), South Africa being one of the six.

1 million: The private data of one million of Folksam's customers was accidentally leaked to a handful of the world's largest technology companies which included Facebook, Google, Microsoft and LinkedIn. Folksam insures around 50% of all houses and individuals in Sweden, making it the country's largest insurer.

In the world of COVID-19

2021: The 2021 Olympics will go ahead as planned "with or without" COVID-19 according to the vice-president of the International Olympic Committee.

1.7 million: The number of confirmed COVID-19 cases in Africa surpassed 1.7 million, with South Africa comprising over 700 000 of those confirmed cases.



WE TAKE IT PERSONALLY.
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