

Locally

ZAR7 billion: The amount that Land Bank will receive in recapitalization over the next three years in order to put loss-making state-owned bank on a stable and sustainable development path.

32.5%: The unemployment rate in South Africa increased to 32.5% in the fourth quarter of 2020.

27%: During the 2021 Budget speech, South African Finance Minister Tito Mboweni announced plans to lower the South African corporate tax rate from 28% to 27% from April 2022.

USD2 billion: Sasol has opted to halt its plans to raise USD2 billion through a rights issue. Sasol cited the current macroeconomic outlook and significant progress made on their initiatives as the reasons for not pursuing the rights issue.

339%: Harmony Gold is expecting net profits for the first half of 2021 to be between ZAR5.7 billion and ZAR5.9 billion, an increase of around 339% in comparison to the corresponding period. This increase can be attributed to increases in production, higher gold prices and favourable rand-dollar exchange rates.



In the global space

USD900 million: The estimated cost of Hyundai Motor Co's recall to replace the battery systems in about 82 000 electric vehicles around the world.

USD6.8 billion: The valuation of WeDoctor, the medical health technology platform, ahead of its filing for an initial public offering (IPO) in Hong Kong. The company is backed by Tencent Holdings and has already raised circa USD400 million from investors in a pre-IPO funding round.

13: The oil price reached a 13-month high on 25 February 2021 as a result of monetary easing policies and lower crude production in the US. global pandemic.

In the world of Crypto

USD1 trillion: This past week saw Bitcoin entering the trillion-dollar market value club as the value of the total number of bitcoins in currently trade surpassed the USD1 trillion mark.

2021: Decentralised finance, known as DeFi in short, is gearing up to be the fastest-growing industry in 2021. DeFi is a digital and fully automated financial system which allows anyone to lend, borrow, earn interest or take out insurance without an intermediary financial institution such as your traditional bank.

In the world of COVID-19

67%: The South African government aims to have 67% of the population vaccinated by the end of 2021.

ZAR9 billion: The amount allocated by the South African government in the medium term for the rollout of vaccines.

218 million: The number of COVID-19 vaccine doses that have already been administered across 99 countries.



WE TAKE IT PERSONALLY.
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