



ECONOMIC INCENTIVES

AGRO-PROCESSING SUPPORT SCHEME



BENEFITS

- Cost-sharing grant between 20% - 30%
- Maximum grant of R20 million over a 2-year investment period

Type of applicant	Historical costs of assets	Qualifying investment costs	Grant percentage	Maximum grant
New entity	N/A	R1m – R10m	30%	R3m
New entity	N/A	> R10m	20%	R20m
Existing entity	≤ R10m	R1m – R10m	30%	R3m
Existing entity	> R10m	> R10m	20%	R20m

- Additional 10% grant that meets all criteria below:
 - Employment – increase base year employment by 25%
 - Transformation – BBBEE level 1
 - Geographical – located in state-owned industrial areas or areas with unemployment higher than 25%
 - Local procurement – procure > 70% of inputs or equipment & machinery locally manufactured

WHO CAN BENEFIT?

Agro-processing / beneficiation projects

- Food & beverage value addition and processing
 - Black winemakers
- Furniture manufacturing
- Fibre manufacturing
- Feed production
- Fertilizer production

MANDATORY CONDITIONS

- BBEE level 1 – 4
- Retain or create employment
- 50% of inputs (raw materials) sourced from South African suppliers
- 30% of inputs will be sourced from black South African suppliers

TIMING

- Apply within designated application window period prior to start of project
 - Commencement of project must be within 90 days after application is approved



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WE TAKE IT PERSONALLY

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