

Botswana Covid-19 Wage Subsidy Incentive

The government's Covid-19 response measures announced include a Wage Subsidy for citizen

Below we summarise key issues relating to the wage subsidy:

How Much?

- ▶ Employers can claim a wage subsidy for citizen employees from P1,000 to P2,500 per employee for April, May and June 2020.
- ▶ Amount claimable is P1,000 per employee for those earning up to P2,000, then a sliding scale of 50% for those earning between P2,000 and P5,000. Then a fixed limited amount of P2,500 per employee for those earning more than P5,000.

Who Qualifies?

- ▶ Any employer who is registered for tax with BURS - except for essential services employers and state owned enterprises.
- ▶ There is no need to be fully tax compliant to get the citizen wage subsidy.

How to Apply?

- ▶ Complete the wage subsidy form
- ▶ Submit on BURS e-services portal before the due dates for each month
- ▶ The due dates are 20 April for April wages; 15 May for May wages and 15 June for June wages

What's your Investment?

- ▶ Commitment not to retrench employees due to Covid-19
- ▶ Registered with BURS if not registered already
- ▶ Register for e-services with BURS if not registered
- ▶ Deduct PAYE where applicable when paying wages and salaries
- ▶ Submit payroll schedules from December 2019 to March 2020

Stick to the law don't abuse the incentive

How Can We Help?

- ▶ Calculate and apply for the wage subsidy
- ▶ Enable BURS registrations to enable filing of claim

If you need help contact us immediately

We will be sending circulars on other incentives as soon as the modalities are clear.

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- ▶ Taxation
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